

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: SPIRIT LAKE
Local Government Number: 30G277

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SPIRIT LAKE CONSOLIDATED URBAN RENEWAL	30018	8
SPIRIT LAKE OUR HOME URBAN RENEWAL	30030	1

TIF Debt Outstanding: 28,019,427

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	567,513	-77,757	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	2,340,694
TIF Sp. Revenue Fund Interest:	2,167
Asset Sales & Loan Repayments:	54,298
Total Revenue:	2,397,159

Rebate Expenditures:	173,116
Non-Rebate Expenditures:	2,185,315
Returned to County Treasurer:	0
Total Expenditures:	2,358,431

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	606,241	-291,178	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 25,054,755**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL
 UR Area Number: 30018

UR Area Creation Date: 12/1989

UR Area Purpose: Industrial and commercial
 development, housing, economic
 development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	30075	30076	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	30087	30088	79,550,676
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM	30109	30110	12,544,495
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM	30113	30114	339,400
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM	30115	30116	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM	30117	30118	3,346,017
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM	30119	30120	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE	30156	30157	3,307,656

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	66,223,300	96,080,700	24,089,400	0	-116,676	186,276,724	0	186,276,724
Taxable	0	34,976,885	96,080,700	24,089,400	0	-116,676	155,030,309	0	155,030,309
Homestead Credits									251

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **370,233** **-77,757** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 2,267,007
 TIF Sp. Revenue Fund Interest: 2,167
 Asset Sales & Loan Repayments: 54,298
Total Revenue: 2,323,472

Rebate Expenditures: 11,091
 Non-Rebate Expenditures: 2,185,315
 Returned to County Treasurer: 0
Total Expenditures: 2,196,406

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **497,299** **-291,178** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Business Park

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sunland

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Pointe of Pines, 1st Add

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2003 Utilities

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

235th Ave32nd St Paving

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hill Ave Phase III

Description:	Infrastraucture for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2003 Street Improvements

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hawthorn Park

Description:	Infrastructure for Development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

28th St. Sewer project

Description:	Sewer main
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Country Acres

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

170th St Extension/Utilities

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

41st St Paving

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy 9/71 Curb, Gutter, Storm

Description:	Upgrade highway & utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

19th & Jackson/219th St

Description:	Street Replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Peoria Utility Project

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities

Physically Complete:	Yes
Payments Complete:	No

East Entryway Project

Description:	Pedestrian underpass
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Southern Glen

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

28th & Sunner reconstruction

Description:	Street reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2006 Paving & Lighting

Description:	Street reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson/Matuska

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2007 Paving & Utility Project

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2007 Lighting

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy 9/71 IDOT

Description:	Highway improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson Mfg/Dickinson Co.

Description:	Industrial development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Polaris Industries-2011

Description:	Industrial development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Spirit Lake Crossings

Description:	Residential development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Lake Street Reconstruction

Description:	Street reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Memorial Park Improvement

Description:	Park restoration
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

Pointe of Pines, 2nd Add Ph 1

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

East Lake Indust Park

Description:	Street, sewer, water-Phase I
Classification:	Roads, Bridges & Utilities
Physically Complete:	No

Payments Complete:	No
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Water Tower Construction

Description:	Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

2010A \$4,095,000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,840,000
Interest:	465,250
Total:	3,305,250
Annual Appropriation?:	No
Date Incurred:	07/13/2010
FY of Last Payment:	2023

2010 Ferguson Mfg

Debt/Obligation Type:	Other Debt
Principal:	124,092
Interest:	0
Total:	124,092
Annual Appropriation?:	No
Date Incurred:	01/26/2010
FY of Last Payment:	2025

2011 Polaris Industries

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	12/13/2011
FY of Last Payment:	2017

2011 Spirit Lake Crossings

Debt/Obligation Type:	Rebates
Principal:	267,000
Interest:	0
Total:	267,000
Annual Appropriation?:	Yes
Date Incurred:	11/08/2011
FY of Last Payment:	2027

2011 \$1,025,000 UR Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	925,000
Interest:	91,396
Total:	1,016,396
Annual Appropriation?:	No
Date Incurred:	10/25/2011
FY of Last Payment:	2022

2009A \$3,135,000 UR Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,035,000
Interest:	734,680
Total:	3,769,680
Annual Appropriation?:	No
Date Incurred:	11/01/2009
FY of Last Payment:	2024

2012A \$9,095,000 Ref Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	8,930,000
Interest:	1,869,490
Total:	10,799,490
Annual Appropriation?:	Yes
Date Incurred:	07/26/2012
FY of Last Payment:	2026

2012B \$4,915,000 Ref Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,340,000
Interest:	596,825
Total:	4,936,825
Annual Appropriation?:	Yes
Date Incurred:	08/28/2012
FY of Last Payment:	2024

2012C \$1,150,000 UR Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,150,000
Interest:	237,588
Total:	1,387,588
Annual Appropriation?:	No
Date Incurred:	08/28/2012
FY of Last Payment:	2025

Loan #3 \$400,000

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	06/26/2012
FY of Last Payment:	2014

2012 \$6,300,000 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
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Principal:	415,129
Interest:	0
Total:	415,129
Annual Appropriation?:	No
Date Incurred:	05/22/2012
FY of Last Payment:	2028

Loan #4 \$128,499.50

Debt/Obligation Type:	Internal Loans
Principal:	128,500
Interest:	0
Total:	128,500
Annual Appropriation?:	No
Date Incurred:	05/13/2014
FY of Last Payment:	2014

2013 \$1,735,000 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	380,000
Interest:	66,718
Total:	446,718
Annual Appropriation?:	No
Date Incurred:	04/24/2012
FY of Last Payment:	2025

Non-Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

TIF Expenditure Amount:	200,000
Tied To Debt:	Loan #3 \$400,000
Tied To Project:	Lake Street Reconstruction
TIF Expenditure Amount:	23,000
Tied To Debt:	2012C \$1,150,000 UR Bonds
Tied To Project:	Lake Street Reconstruction
TIF Expenditure Amount:	579,975
Tied To Debt:	2012B \$4,915,000 Ref Bonds
Tied To Project:	Country Acres
TIF Expenditure Amount:	415,435
Tied To Debt:	2012A \$9,095,000 Ref Bonds
Tied To Project:	Southern Glen
TIF Expenditure Amount:	203,330
Tied To Debt:	2009A \$3,135,000 UR Bonds
Tied To Project:	Hwy 9/71 IDOT
TIF Expenditure Amount:	369,850
Tied To Debt:	2010A \$4,095,000
Tied To Project:	Ferguson Business Park
TIF Expenditure Amount:	165,225
Tied To Debt:	2011 \$1,025,000 UR Bonds
Tied To Project:	Pointe of Pines, 2nd Add Ph 1
TIF Expenditure Amount:	100,000
Tied To Debt:	2012 \$6,300,000 GO Bonds
Tied To Project:	Water Tower Construction
TIF Expenditure Amount:	128,500
Tied To Debt:	Loan #4 \$128,499.50
Tied To Project:	Lake Street Reconstruction

Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Mfg/BV Builders

TIF Expenditure Amount:	11,091
Rebate Paid To:	Dickinson County
Tied To Debt:	2010 Ferguson Mfg
Tied To Project:	Ferguson Mfg/Dickinson Co.
Projected Final FY of Rebate:	2026

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 30076

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	73,376	0	0	0	0

FY 2014 TIF Revenue Received: 14

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 30088

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,794,900	93,870,900	24,089,400	0	-92,600	150,662,600	0	150,662,600
Taxable	0	17,321,141	93,870,900	24,089,400	0	-92,600	135,188,841	0	135,188,841
Homestead Credits									152

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,739,534	120,015,666	79,550,676	40,464,990	948,089

FY 2014 TIF Revenue Received: 1,811,285

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM
 TIF Taxing District Inc. Number: 30110
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,782,600	0	0	0	-16,668	23,765,932	0	23,765,932
Taxable	0	12,561,163	0	0	0	-16,668	12,544,495	0	12,544,495
Homestead Credits									81

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	44,151	12,544,495	12,544,495	0	0

FY 2014 TIF Revenue Received: 293,915

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM
 TIF Taxing District Inc. Number: 30114
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	643,300	0	0	0	643,300	0	643,300
Taxable	0	0	643,300	0	0	0	643,300	0	643,300
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	303,900	339,400	339,400	0	0

FY 2014 TIF Revenue Received: 7,952

TIF Taxing District Data Collection

Local Government Name:	SPIRIT LAKE (30G277)
Urban Renewal Area:	SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
TIF Taxing District Name:	SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM
TIF Taxing District Inc. Number:	30116
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2013

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	210,600	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SPIRIT LAKE (30G277)
Urban Renewal Area:	SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
TIF Taxing District Name:	SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM
TIF Taxing District Inc. Number:	30118
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,403,900	1,551,900	0	0	-3,704	4,952,096	0	4,952,096
Taxable	0	1,797,821	1,551,900	0	0	-3,704	3,346,017	0	3,346,017
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	31,200	3,346,017	3,346,017	0	0

FY 2014 TIF Revenue Received: 78,645

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM
 TIF Taxing District Inc. Number: 30120
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE
 TIF Taxing District Inc. Number: 30157
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,241,900	14,600	0	0	-3,704	6,252,796	0	6,252,796
Taxable	0	3,296,760	14,600	0	0	-3,704	3,307,656	0	3,307,656
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	310,900	3,307,656	3,307,656	0	0

FY 2014 TIF Revenue Received: 75,196

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Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL
 UR Area Number: 30030

UR Area Creation Date: 01/2007

UR Area Purpose: Assist in the financing of assisted
 living health care facility

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE	30143	30144	3,144,965

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,954,500	0	0	0	0	5,954,500	0	5,954,500
Taxable	0	3,144,965	0	0	0	0	3,144,965	0	3,144,965
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	197,280	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	73,687
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	73,687

Rebate Expenditures:	162,025
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	162,025

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	108,942	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For SPIRIT LAKE OUR HOME URBAN RENEWAL

Welcome to Our Home

Description:	Assisted Living Facility
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE OUR HOME URBAN RENEWAL

Our Home TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	1,022,759
Interest:	0
Total:	1,022,759
Annual Appropriation?:	Yes
Date Incurred:	01/09/2007
FY of Last Payment:	2019

Rebates For SPIRIT LAKE OUR HOME URBAN RENEWAL

Keelson Harbor (Our Home)

TIF Expenditure Amount:	162,025
Rebate Paid To:	Vista Prairie @ Keelson Harbor
Tied To Debt:	Our Home TIF Rebate
Tied To Project:	Welcome to Our Home
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL (30030)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE
 TIF Taxing District Inc. Number: 30144
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,954,500	0	0	0	0	5,954,500	0	5,954,500
Taxable	0	3,144,965	0	0	0	0	3,144,965	0	3,144,965
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	235,300	3,144,965	3,144,965	0	0

FY 2014 TIF Revenue Received: 73,687